

ST. MARK CATHOLIC CHURCH

2010 BUDGET

	2009 Budget	2009 Actual	2010 Budget
GENERAL PARISH OPERATIONS			
General Parish Revenue			
Offertory	\$ 1,605,840	\$ 1,600,770	\$ 1,686,132
Children's Offertory	9,000	5,002	5,300
Other Income	5,000	28,273	5,000
TOTAL REVENUE	\$ 1,619,840	\$ 1,634,045	\$ 1,696,432
General Parish Expenses			
School Subsidy	\$ 316,362	\$ 316,362	\$ 367,254
Lay Employees Salaries	241,485	251,534	261,727
Diocesan Administrative Fund	230,529	227,828	245,794
Charity	160,584	159,389	84,307
Electricity *	27,000	22,239	77,900
Clergy Compensation	67,500	68,100	67,500
Employee Health Insurance (Lay)	35,130	36,803	35,130
Clergy Benefits Assessment	25,500	30,255	33,000
Religious Supplies *	20,000	23,822	30,000
All Other Ministries	31,308	26,902	26,933
Equipment Service *	15,000	14,229	22,784
Employers Payroll Taxes	16,658	18,052	19,500
Telephone *	13,500	12,731	18,300
Copier Charge	16,000	16,273	17,000
Heat *	4,900	5,186	16,800
Office Supplies	16,000	15,101	16,000
Traffic Control *	5,600	5,520	12,500
Janitorial Service & Supplies	43,000	27,397	12,000
Maintain Rain Pond/Retention Basin *			12,000
Family Life (Net)	7,800	5,877	10,450
Collection Envelopes	11,000	9,423	10,000
Extra Clergy Compensation	12,000	7,550	9,000
Music Program (Net)	10,000	9,503	9,000
Water *	4,800	5,511	7,950
Grounds Maintenance	7,000	7,603	7,500
Maintenance of Piazza/fountain *			4,200
Building Repairs, Maintenance & Service	7,000	3,206	4,000
D S A Assessment	(25,000)	(33,444)	(15,000)
Other	49,814	57,727	68,941
Total General Parish Expenses	\$ 1,370,470	\$ 1,350,679	\$ 1,492,470
Rectory Expenses	\$ 24,725	\$ 23,476	\$ 24,820
NET TOTAL GENERAL PARISH OPERATIONS	\$ 224,645	\$ 259,890	\$ 179,142
Religious Education Expenditures (Net)	\$ (163,692)	\$ (166,271)	\$ (161,515)
Preschool Expenditures (Net)	\$ 8,600	\$ 13,892	\$ 6,391
TOTAL PARISH OPERATIONS	\$ 69,553	\$ 107,511	\$ 24,018

* Note: Expenses related to New Church

FOR QUESTIONS OR CHANGES TO DIRECT GIVE AMT: EMAIL US AT STMARK@USIPAGES.COM

ST. MARK CATHOLIC CHURCH

BALANCE SHEET AS OF JUNE 30, 2009

ASSETS

CURRENT ASSETS

Petty Cash	100
Cash in Diocese of Charlotte	2,384,959
Cash in Diocese of Charlotte - Capital Reserve Fund	<u>103,317</u>

TOTAL CURRENT ASSETS 2,488,376

PROPERTY AND EQUIPMENT

Land - 23.184 Acres	301,085
Land - 8.47 Acres	246,521
Land Improvements	1,142
Residence - Rectory with 1.7 Acres	206,119
Buildings - Office	16,048
Buildings - Family Center	3,119,965
Buildings - New Church	6,067,231
Building Improvements	29,396
Equipment - Office & Grounds	108,726
Furnishings	<u>204,879</u>

NET PROPERTY & EQUIPMENT 10,301,114

TOTAL ASSETS \$12,789,490

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

NOTES PAYABLE

Note Payable - Diocese of Charlotte	<u>2,100,000</u>
TOTAL NOTES PAYABLE	<u>2,100,000</u>

TOTAL LIABILITIES 2,100,000

NET ASSETS

Net Assets, Beginning of Year	9,301,093
Surplus (Deficit)	<u>1,388,397</u>

TOTAL NET ASSETS 10,689,490

TOTAL LIABILITIES \$12,789,490