

St. Mark Catholic Church Semi-Annual Financial Report  
(July 1, 2016 -December 31, 2016)

	Fiscal YTD Actual	Annual Budget
Operating Revenue		
Offertory	\$ 1,287,349	\$ 2,440,004
Unrestricted Donations & Other Support	\$ 31,622	\$ 46,483
Fundraising Income	\$ 27,365	\$ 22,700
Religious Formation Fees	\$ 36,264	\$ 100,080
Preschool Tuition and Fees	\$ 113,736	\$ 287,170
Other Fees and Misc Income	\$ 32,277	\$ 90,547
Total Operating Revenue	\$ 1,528,613	\$ 2,986,984
Operating Expenses		
Ministry & Liturgy	\$ 238,866	\$ 506,187
Religious Formation	\$ 171,953	\$ 410,745
Community Outreach	\$ 35,046	\$ 58,385
School Subsidy	\$ 141,422	\$ 409,396
Preschool Program Expenses	\$ 137,389	\$ 290,649
Other Parish Program Expenses	\$ 21,142	\$ 50,616
Facilities Expenses	\$ 220,403	\$ 435,267
Diocesan Assessments	\$ 140,400	\$ 336,034
General & Administrative Expenses	\$ 260,495	\$ 479,050
Total Operating Expenses	\$ 1,367,117	\$ 2,976,327
Net Operating Activity	\$ 161,497	\$ 10,657
Net Capital Activity, excluding debt principal pmts	\$ 134,841	
Net Restricted Activity (other than capital)	\$ 2,995	
Total Surplus (Deficit)	\$ 299,333	\$ 10,657

Balance Sheet as of December 31, 2016

Assets	
Operating Cash	\$305,249
Savings Accounts	\$1,003,262
Endowment Accounts	\$10,000
Receivables and other Assets	\$33,347
Property, Plant and Equipment	\$13,845,073
Total Assets	\$15,196,931
Liabilities	
Payables	\$11,307
Custodial Obligations	\$78,223
Other Liabilities	\$76,070
Total Liabilities	\$165,600
Net Assets	\$15,031,331
Total Liabilities and Net Assets	\$15,196,931

**Mid-Year review:**

- During the first 6 months of Fiscal 2016/2017, we continue to operate efficiently. Our Balance Sheet remains robust and reflects our flourishing Parish Community.
- The surplus cash position reflects timing on certain expenses, most notably, our allocation of the MACS subsidy.
- Please consider using Online Giving or your weekly envelopes to share your gifts to a level that is truly sacrificial and proportionate to your financial blessings. The primary reason for giving is because the Lord has entrusted us with these gifts, and has chosen us to serve a critical role in His Church by sharing His grace